

PRELIMINARY ESTIMATES

Westonka Public Schools, No. 277

Estimated Tax Impact of Capital Project Levy Renewal

November 2023 Election

Year Taxes are Payable	2025	2025	
	Expiring Authority	Renewed Authority	Net Change
Annual Revenue	-\$2,575,178	\$2,575,178	\$0

Type of Property	Estimated Market Value	Estimated Annual Taxes for Capital Project Levy*		
Residential Homestead	\$100,000	-\$21	\$21	\$0
	200,000	-59	59	0
	300,000	-96	96	0
	350,000	-114	114	0
	400,000	-133	133	0
	450,000	-152	152	0
	500,000	-170	170	0
	550,000	-192	192	0
	600,000	-213	213	0
	750,000	-277	277	0
	1,000,000	-384	384	0
Commercial/ Industrial +	\$200,000	-\$76	\$76	\$0
	500,000	-217	217	0
	750,000	-335	335	0
	1,000,000	-452	452	0
	2,000,000	-922	922	0
Apartments and Residential Non-Homestead	\$250,000	-\$107	\$107	\$0
	500,000	-213	213	0
	1,000,000	-427	427	0
	2,000,000	-853	853	0

* The amounts in the table are based on school district taxes for the proposed capital project levy only, and do not include tax levies for other purposes. Tax amounts shown above are gross amounts, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Some owners of homestead property may qualify for a refund, based on their income and total property taxes. This would decrease the net tax impact for those property owners.

+ For commercial-industrial property, the estimates above are for property in the City of Mound. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.

Tax Rate to Include on Ballot:	3.400%	3.400%
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